**MORTGAGE LOAN APPLICATION**

To: Senior Manager  
TD Bank, Branch 38882  
London, ON N5K 3N3  
Subject: House Description   
Date: April 1, 2019

Dear Manager,

As a loyal client with TD Bank, I have a significant amount of cash deposited at my account with you. In addition, I do investment using the great services provided by TD Bank. I would like to complement my experience by taking a mortgage loan from TD Bank to purchase a house property valued at $1,245,450.00.

The location of the property is 9385 Elviage Drive, London, Ontario. It is a detached with two storeys. It sits on 174.34×306.16 land in a shopping area. It consists of eight bathrooms and five bedrooms. It has an inground pool as well as a garage.

I am willing to pay $320,000.00 in down payment. I intend to pay back the entire loan in 30 years. Based on an independent evaluation of my credit score, I was assigned an APR of 7.75% by TD Bank Mortgage Loan Qualification Criteria. I attached an interactive mortgage calculator for reference.

Ali Al-Musawi

|  |  |  |
| --- | --- | --- |
| **MORTGAGE CALCULATION TABLE** | | |
|  |  |  |
|  |  |  |
| House Price | $1,245,450.00 |  |
| Down Payment | $320,000.00 |  |
| Amount Borrowed | $925,450.00 |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  | **Monthly Payments** | **Total Amount Paid** |
| Beginning of Pay Period | $6,587.49 | $2,371,497.44 |
| End of Pay Period | $6,630.04 | $2,386,813.37 |
|  |  |  |